

Risks & Policy Related to Trading CFDs in Cryptocurrencies

When trading in CFDs where the underlying asset is a Cryptocurrency, you should be aware that the Cryptocurrencies are not recognized as Financial Instruments for the purposes of MiFID. Cryptocurrencies are traded on non-regulated decentralized digital exchanges. Accordingly, price formation and price movements of the Cryptocurrencies depend solely on the internal rules of the particular digital exchange, which may be subject to change at any point in time and without notice. This often leads to a very high intra-day volatility in the prices of the Cryptocurrencies which may be substantially higher compared to Financial Instruments recognized under the MiFID. Therefore, by trading CFDs in Cryptocurrencies you accept a significantly higher risk of loss of your invested amounts which may occur within a very short time frame as a result of sudden adverse price movements of the Cryptocurrencies.

We obtain our market and pricing data on the Cryptocurrencies from our liquidity providers (LXFeed) which derive these data from the digital decentralized exchanges the Cryptocurrencies are traded on. Due to the non-regulated nature of such exchanges, the market data and price feed information provided by such exchanges may be subject to the internal rules and practices of such exchanges which may significantly differ from the rules and practices observed by the regulated exchanges. In particular, you should be aware that the pricing formation rules of the Cryptocurrency exchanges are not subject to any regulatory supervision and may be changed at the relevant digital exchange's discretion at any time. Similarly, such digital exchanges may introduce trading suspensions or take other actions that may result in suspension or cessation of trading on such exchanges or the price and market data feed becoming unavailable to us. The above factors could result in material adverse effect on your open positions, including the loss of all of your invested amounts. Where a temporary or permanent disruption to or cessation of trading occurs on any digital exchange from which we derive our price feeds for the relevant Cryptocurrency, your positions in such Cryptocurrency will be priced at the last available price for the relevant Cryptocurrency, and you may be unable to close or liquidate your position or withdraw any funds related to such position until the trading on the relevant digital exchange resumes (if at all). You accept that where trading resumes again at either the relevant initial digital exchange or on any successor exchange thereof, there may be significant price differential (price gapping) which may impact the value of your CFD positions in the relevant Cryptocurrencies and result in significant gains or losses. Where trading does not resume your entire investment will potentially be lost altogether.

Although WGM Services Ltd expects that Cryptocurrency prices will be reasonably related to prices available in the market, WGM Services Ltd.'s prices may vary from prices available to various digital exchanges and other market participants. WGM Services Ltd has considerable discretion in setting and collecting margin. WGM service Ltd is authorised to convert funds in Customer's account for margin into and from such foreign currency at a rate of exchange determined by WGM Services Ltd in its sole discretion on the basis of then-prevailing money market rates.

You agree and accept that you have been informed by the Company of and understand this particular risk, and that you shall take that risk into account when taking any investment decisions in respect of trading CFDs in Cryptocurrencies.

Any losses that you may incur as a result of trading CFDs in Cryptocurrencies are not covered by the protections available under the Investor Compensation Fund scheme. Similarly, you should be aware that any complaints that you may have or any disputes that may arise between you and the Company in connection with you trading CFDs in Cryptocurrencies are not eligible and shall not be accepted for consideration by the Financial Ombudsman of the Republic of Cyprus.

Instrument	Commission	Leverage	Lot Size	Min/Max Trade	Trading Hours (GMT)	Swaps	
						Short	Long
BTCUSD	0.5%	1:4	1	0.01/1000	24H	-0.333%	-0.333%
BTCEUR	0.5%	1:4	1	0.01/1000	24H	-0.333%	-0.333%
XRPUUSD	0.5%	1:4	1	0.01/1000	24H	-0.333%	-0.333%
XRPEUR	0.5%	1:4	1	0.01/1000	24H	-0.333%	-0.333%
LTCUSD	0.5%	1:4	1	0.01/1000	24H	-0.333%	-0.333%
LTCEUR	0.5%	1:4	1	0.01/1000	24H	-0.333%	-0.333%
LTCBTC	0.5%	1:1	1	0.01/1000	24H	-0.83%	-0.83%
ETHUSD	0.5%	1:4	1	0.01/1000	24H	-0.333%	-0.333%
ETHEUR	0.5%	1:4	1	0.01/1000	24H	-0.333%	-0.333%
ETHBTC	0.5%	1:1	1	0.01/1000	24H	-0.83%	-0.83%

Commission Calculation Formula: **Lot size x Trade size x Price x commission percentage.**

Swap Calculation Formula: **Lot size x Trade size x Price x swap percentage.**

Example: You buy 1 lot of BTCUSD at a price of \$6000.00 per bitcoin, you will be charged

1 * 1 * \$6000.00 * 0.5% = \$30 Commission

1 * 1 * \$6000.00 * 0.333% = \$19.98 Swaps